Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Issuer Companies Affairs Section
www.sec.gov.bd

BSEC/Enforcement/4270/2026/807
Dated: 19 November 2026

By Special Messenger

**01. BRAC EPL Stock Brokerage Limited**
(DSE TREC No. 011)
Symphony Plot No. S. E. (F)-9, (3rd Floor)
Road No. 142, Gulshan-1, Dhaka-1212.

**02. Mr. Ahsanur Rahman**
Managing Director
BRAC EPL Stock Brokerage Limited

**03. Kumaresh Saha**
Chief Operating Officer
BRAC EPL Stock Brokerage Limited

**04. Major (Retd.) AKM Badrul Amin Sarker**
Compliance Officer
BRAC EPL Stock Brokerage Limited

**Subject: Warning to ensure compliance of all securities related law in future.**

This refers to the Commission's Show cause cum hearing notice No. BSEC/Enforcement/4270/2026/746, Date: 18 October, 2026 based on which the hearing was conducted on 02 November, 2026.

The Commission, considering and examining the facts regarding allegations and your written explanations vide letter Ref. No: BSEL-HO/ICC-2582, 02 November 2026 which was submitted at the time of hearing, has decided to dispose of the matter against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

19/11/2026

Rabiul Islam
Assistant Director (Enforcement)
Mobile: 01731-421312
Email: rabiul@sec.gov.bd

**Copy for information:**

1. PS to the Honorable Chairman, BSEC
2. P.O to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (Enforcement)
4. P.O to Executive Director (MIS)
5. P.O to Executive Director (MIAD) (Ref: DSE/MCD/BSEC/2025/5006, 28 August 2025)
6. P.O to Director (Enforcement)
7. Managing Director, Dhaka Stock Exchange PLC.